EASTWEST HOTELS LIMITED

57th
ANNUAL REPORT
2025-26

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BOARD OF DIRECTORS

PREM KUMAR MENON (EXECUTIVE CHAIRMAN)
INDRA PREM MENON
J. SURI
A. MURALI
RAOUL PREM MENON
RAMONE PREM MENON

BANKERS :
STATE BANK OF INDIA
Lady Curzon Road
Bangalore - 560 001

AUDITORS :
A.N.JAMBUNATHAN & CO
Chartered Accountants
13, Deivasigamani Road
Lakshmipuram, Royapettah
Chennai - 600 014

REGISTERED OFFICE :
Gateway Hotel,
66, Residency Road,
Bangalore - 560 025

ADMINISTRATIVE OFFICE :
3115, 6th 'C' Main, 13th Cross,
HAL 2nd Stage, Indira-Nagar
Bangalore - 560 008

SHARE TRANSFER AGENTS:
INTEGRATED REGISTRY MANAGEMENT SERVICES P.LTD.
30, Ramana Residency,
4th Cross, Sampige Road,
Malleswaram,
BANGALORE - 560 003

EASTWEST HOTELS LIMITED
Regd. Off : Gateway Hotel, 66, Residency Road, Bangalore - 560 025
Tel : 9342502296

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the 57th Annual General Meeting ("AGM")of EASTWEST HOTELS LIMITED("the Company") for the financial year-2025-26 will be held on Wednesday, September 30, 2026 at 11.30 am through Video Conferencing ("VC") to transact the following business:
ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet as at 31st March 2026 and the audited Statement of Profit and Loss and Cash flow Statement for the year ended on that date together with the reports of the directors along with the annexures and auditors thereon;

   Members are requested to consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

   "RESOLVED THAT the audited standalone financial statements of the Company including the Balance Sheet as at March 31, 2026, the statement of profit and loss, the cash flow statement for the year ended on that date, notes to financial statements, reports of the Board and Auditor's thereon be and are hereby received, considered and adopted."

2. To declare a final dividend on equity shares for the financial year ended 31st March, 2026.

   Members are requested to consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

   "RESOLVED THAT a final dividend of Rs.30/- (Rupees Thirty) per share of Rs.10/- each fully paid up be and is hereby declared for the financial year 2025-26."

3. To appoint Mrs. INDRA MENON PREM (DIN:00121917), Director, who retires by rotation and being eligible, offers herself for re-appointment.

   Members are requested to consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

   "RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mrs. INDRA MENON PREM (DIN: 00121917), who retires by rotation, be and is hereby re-appointed as Director liable to retire by rotation."

4. To appoint Mr. RAOUL PREM MENON (DIN: 03249942), who was appointed as an Additional Director, as a Director of the Company

   Members are requested to consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

   "RESOLVED THAT pursuant to the provisions of Section 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder, Mr. RAOUL PREM MENON (DIN: 03249942), who was appointed as an Additional Director of the Company by the Board of Directors with effect from 19/01/2026 and who holds office upto the date of this Annual General Meeting, and being eligible for appointment as a Director, be and is hereby appointed as a Director of the Company."

5. To appoint Mr. RAMONE PREM MENON (DIN:03249927), who was appointed as an Additional Director, as a Director of the Company

   Members are requested to consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

   "RESOLVED THAT pursuant to the provisions of Section 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder, MR. RAMONE PREM MENON (DIN:03249927), who was appointed as an Additional Director of the Company by the Board of Directors with effect from 12/06/2026 and who holds office up to the date of this Annual General Meeting, and being eligible for appointment as a Director, be and is hereby appointed as a Director of the Company."

By Order of the Board
For EASTWEST HOTELS LIMITED,

Sd/-

Jagannathan Suri
Director
Din. No:00265983
Address: Flat No.204,
SkylineApts, Langford Road,
Bangalore - 560 001

Date:21.08.2026
Place: Bengaluru

Registered office:
66,Residency Road, Bangalore - Karnataka-560025
CIN: U55101KA1969PLC001795
Telephone:080 66604545,Extension: 3076 Alternate No. 9342502296
Website:www.eastwesthotelsltd.com
Email:eastwesthotels@gmail.com

NOTES:

1. AGM of the Company is being conducted through VC in compliance with General Circular No. 03/2025 dated September 22, 2025 read with General Circular Nos. 14/2020, 17/2020, 20/2020issued by Ministry of Corporate Affairs. The forthcoming AGM will thus be held through video conferencing (VC) or other audio-visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.

2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 ,May 05, 2020, December 08,2021 ,May 05,2022 and December 28, 2022 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to MCA Circular02/2022 dated May 05, 2022 and General Circular 21/2021 dated December 12, 2021 read with General Circular Nos14/2020,17/2020, 20/2020, No. 02/2021, No. 19/2021, No. 02/2022 and No. 10/2022, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.

6. In line with the Ministry of Corporate Affairs (MCA) Circular Nos. 14/2020,17/2020, 20/2020, No. 02/2021, No. 19/2021, No. 02/2022 and No. 10/2022, the Notice calling the AGM has been uploaded on the website of the Company at www.eastwesthotelsltd.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.

7. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular Nos. 14/2020,17/2020, 20/2020, No. 02/2021, No. 19/2021, No. 02/2022, No. 10/2022, No.09/2023, No. 09/2024 and 30/2025.

8. The scrutinizer will submit the report to the Chairman of the Company ("the Chairman") or to any other person authorized by the Chairman after the completion of the scrutiny of the e-voting (votes casted during the AGM and votes casted through remote e-voting), not later than 48 hours from the conclusion of the AGM. The results declared along with scrutinizer's report shall be communicated to the CDSL and will also be displayed on company's website.

9. The Register of Members and Share Transfer Books of the Company will remain closed from 24-09-2026 TO 30-09-2026 (both days inclusive).

10. The proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company situated at 66, Residency Road, Bangalore - Karnataka-560025, Karnataka, India, which shall be the deemed Venue of the AGM. Since the AGM will be held through VC, the Route Map is not annexed in this Notice.

11. In case of Joint Holders attending the AGM, only such Joint Holder whose name appear first in the order of names will be entitled to vote.

12. Institutional / Corporate members (i.e. other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM on its behalf and to vote electronically either during the remote e-voting period or during the AGM. The said Resolution/Authorization should be sent electronically through their registered email address to the Scrutinizer atmailtovinod259@gmail.comwith a copy marked to eastwesthotels@gmail.com.

13. The Company has appointed Mr. Vinod Kumar, Practicing Company Secretary, (M.No A56994, CP 21530) as Scrutinizer to scrutinize the e-voting process in fair and transparent manner.

14. A member logging-in to the VC facility using the remote e-voting credentials shall be considered for record of attendance of such member at the AGM and such member attending the AGM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

15. The Board of Directors has recommended a final dividend of Rs.30/- (Rupees Thirty) per share of Rs.10/- each fully paid up for the year ended 31st March, 2026, subject to the approval of the members at the ensuing AGM. Dividend will be paid as per the mandate registered with the Company or with their respective Depository Participants through electronic clearing service or warrants/at-par cheques or demand drafts, as the case may be.

16. Dividend income is taxable in the hands of the members and the Company is required to deduct tax at source ("TDS") from dividend paid to the members at prescribed rates in the Income Tax Act, 1961. In general, no tax will be deducted on payment of dividend to category of members who are resident individuals (with valid PAN details updated in their folio/client ID records) and the total dividend amount payable to them does not exceed Rs.5,000/-. Members not falling in the said category, can contact company at eastwesthotels@gmail.com.

17. Members are requested to note that dividends, if not encashed for a consecutive period of 7 years from the date of transfer to Unpaid Dividend Account of the Company, are liable to be transferred to the Investor Education and Protection Fund ("IEPF"). Further, the shares in respect of such unclaimed dividends are also liable to be transferred to the Demat account of the IEPF Authority. In view of this, members/claimants are requested to claim their dividends from the Company within the stipulated timeline.

THE INSTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

(i) The voting period begins on 27-09-2026 (09:00 AM)and ends on 29-09-2026 (05:00 PM). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 23-09-2026may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

(iv) Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(v) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular**, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:**

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in Demat mode with **NDSL**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

Type of shareholders	Login Method
	3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders holding securities in demat mode login through their **Depository Participants**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 022-48867000 and 022-24997000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.

2) Click on "Shareholders" module.

3) Now enter your User ID

   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)
	• Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(vi) After entering these details appropriately, click on "SUBMIT" tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in Demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the Demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for the relevant <Company Name> on which you choose to vote.

x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvii) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; **eastwesthotels@gmail.com** (designated email address by company) , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.

2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.

3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.

4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least**7 days prior to meeting** mentioning their name, Demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance**7days prior to meeting** mentioning their name, Demat account number/folio number, email id, mobile number at eastwesthotels@gmail.com.These queries will be replied to by the company suitably by email.

8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.

10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.

2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP)

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

DIRECTORS' REPORT

To,

The Members,

Your Directors have pleasure in presenting the 57th Annual Report on the business and operations of EASTWEST HOTELS LIMITED ("the Company") and the accounts for the Financial Year ended March 31, 2026.

1. FINANCIAL SUMMARY OR HIGHLIGHTS / PERFORMANCE OF THE COMPANY:

Particulars	2025-26	2024-25
Gross Income	8,19,74,602	7,00,92,450
Profit Before Interest, Depreciation & Tax	34,76,68,840	5,15,79,052
Interest/Finance Charges	11,52,507	12,82,716
Depreciation	37,19,619	22,80,564
Net Profit Before Tax	34,27,96,714	4,80,15,772
Tax Expenses	4,50,68,129	84,70,273
Net Profit After Tax	29,77,28,585	3,95,45,499
Balance of Profit brought forward	18,56,79,735	16,49,47,788
Add: Current Year Profit after tax	29,77,28,585	3,95,45,499
Proposed Dividend on Equity Shares	(1,06,88,130)	(1,78,13,550)
Tax on proposed Dividend	-	-
Transfer to General Reserve	(25,00,000)	(10,00,000)
Surplus carried to Balance Sheet	44,52,81,220	1,85,679,737

2. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR / STATE OF COMPANY'S AFFAIR :

a) GATEWAY HOTEL, BANGALORE (NOW KNOWN AS TAJ VIVANTA ON RESIDENCY ROAD)

The Board is extremely happy to report that the Gross Income of the company in FY25-26 set a new record at Rs.819.74 lakhs. The record income was mainly powered by the high the License fee of Rs.732 lakhs received by your Company during the financial year 2025-26 from M/s Indian Hotels Company Ltd. [IHCL] in respect of Gateway Hotel, Bangalore, as compared to Rs. 670 lakhs in the previous year.

b) OUTLOOK FOR THE CURRENT YEAR FINANCIAL YEAR 2025-26

The Indian hotel and hospitality industry witnessed healthy growth during Financial Year 2025–26, driven by strong domestic travel, leisure and business tourism, weddings Conferences and Exhibitions. Your Director's foresee similar growth in the current financial year as well.

c) COMPENSATION FINALLY RECEIVED FROM GOVERNMENT OF KERALA FOR COMPUSORILY ACQUIRED LAND AT TRIVANDRUM

As you are aware, more than 20 years ago the Government of Kerala compulsorily acquired land which the company had purchased at Trivandrum, citing requirement for Public Purpose. While the company had no meaningful remedy against the acquisition for Public Purpose, your Executive Chairman Mr. Prem Kumar Menon relentlessly pursued the matter through courts for a fair compensation. While the Government of Kerala proposed a paltry compensation of a few crores, the relentless efforts of Executive Chairman Mr. Prem Kumar Menon across the years and across the various courts in Kerala finally resulted in the company successfully receiving a compensation of more than Rs 31 crores including interest for delayed payment. The amount is reflected as an Extraordinary Income for the Financial Year 25-26

3. CHANGE IN THE NATURE OF BUSINESS, IF ANY:

There was no change in the nature of business.

4. DIVIDEND:

During the financial year under review, the Company declared and paid an Interim Dividend of Rs. 70/- per equity share on the fully paid-up equity shares of the Company having a face value of Rs. 10/- each.

Despite the need to retain funds for expansion and diversification your Director's have felt that our shareholders need to be rewarded for their faith and confidence in the company, and hence your Director's have recommended a final dividend of Rs 30/- (thirty Rupee) per equity share of Rs. 10/- each fully paid up for the year ended 31st March, 2026.

5. RESERVES:

The Company has transferred Rs.25,00,000/- to General Reserve during the financial year.

6. SHARE CAPITAL:

The paid-up equity share capital of the Company stands at Rs. 35,62,710/- comprising of 3,56,271 equity shares of Rs.10/- each.

The Company has not issued any Equity Shares / Shares with differential rights during the year under review.

7. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Mr. PREM KUMAR MENON was appointed to hold office as a Whole Time Director of the company for a period of 5 years with effect from July 1, 2025 to June 30, 2030.

Mr. RAOUL PREM MENON was appointed as an Additional Director with effect from 19TH JANUARY 2026 and holds office until the conclusion of the ensuing Annual General Meeting, your Director's recommend MR. RAOUL PREM MENON as the Director of the company.

Mr. RAMONE PREM MENON was appointed as an Additional Director with effect from 12TH June 2026 and holds office until the conclusion of the ensuing Annual General Meeting, your Director's recommend MR. RAMONE PREM MENON as the Director of the company.

Mrs. INDRA MENON PREM (DIN: 00121917), who is longest in office, retires by rotation under Article 119 of the Company's Articles of Association and being eligible, offers himself for re-appointment. The provisions of Section 149 of the Companies Act, 2013 for appointment of Independent Directors do not apply to your Company. The other Directors shall continue to be the Directors of the Company.

8. INFORMATION ABOUT SUBSIDIARY/ JV/ ASSOCIATE COMPANY:

Company does not have any Subsidiary, Joint venture or Associate Company.

9. PARTICULARS OF WHOLE-TIME DIRECTOR EMPLOYEES:

Pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, statement of particulars of employees is annexed as Annexure I

10. MEETINGS:

The Board of Directors duly met 7 (Seven) times during the financial year 2025-26 are 13.05.2025, 24.06.2025, 22.08.2025, 30.09.2025, 07.11.2025, 19.01.2026 & 27.03.2026.

11. AUDITORS:

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the rules made thereunder, the members are to ratify the appointment of M/s. A N JAMBUNATHAN & Co, Chartered Accountants, (Registration No. 001250S), Chennai as Statutory Auditors of the Company.

12. DISCLOSURE ABOUT COST AUDIT:

Cost Audit provisions not applicable to the Company.

13. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

The provisions of the Companes Act, 2013 and the Rules made thereunder with regard to Corporate Social Responsibility are not applicable.

14. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM:

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 are not applicable to the Company.

15. INTERNAL AUDIT & CONTROLS:

The Company is not required to have any internal auditor as the provisions pertaining to Internal Audit is not applicable to the Company. Though the Company does not have an internal audit, there is internal control systems and procedures in place, having regard to the nature of transactions and size of the Company.

16. ISSUE OF EMPLOYEE STOCK OPTIONS:

The Company has not issued any stock options to employees at anytime in the past and hence no disclosure is furnished by the Board of Directors in this regard.

17. RISK MANAGEMENT POLICY:

Your Director's periodically review the various risks which may impact the operations of the Company.

18. COPY OF ANNUAL RETURN:

Pursuant to Section 92(3) of the Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules, 2014, copies of the Annual Returns of the Company for previous financial years prepared in accordance with Section 92(1) of the Act have been placed on the website and is available at http://www.eastwesthotelsltd.com.

19. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

Your Board would like to keep the shareholders informed that on 21st July 2026, whilst our esteemed Executive Chairman Mr. Prem Kumar Menon was travelling in the USA on company's work, he had a critical medical emergency which required immediate brain surgery, lasting several hours by a team of expert doctors at ULCA MEDICAL CENTRE. With the grace of God and the good wishes of all shareholders of the company, the surgery was successful and our esteemed Executive Chairman Mr. Prem Kumar Menon is well on the way to recovery and is expected to be back in India shortly.

20. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS DURING THE YEAR:

There are no significant and material orders passed by the regulators / courts / tribunals impacting the Company's operations / status.

21. DEPOSITS:

There are no deposits accepted, unpaid or unclaimed at the beginning / end of the year.

22. DECLARATION BY DIRECTORS:

During the year, notices of all the Board Meetings have been duly served to all the Directors of the Company and notice of the general meeting have been duly served to all the members of the Company.

The Board Meetings and General Meeting have been duly convened and held and minutes of Board Meetings and General Meeting have been prepared and maintained as per the provisions of the Companies Act, 2013. The Company has maintained all applicable registers/records and made entries therein within the prescribed time as per the provisions of the Companies Act, 2013.

23. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto are disclosed in Form No. AOC-2. See Annexure II.

24. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Your Company is not an energy intensive unit. The Company has not acquired any technology nor was there any technology absorption.

Foreign exchange earnings and Outgo:

During the year there was no foreign exchange earnings and there is a foreign exchange outgo of Rs.600,608/-

25. DIRECTORS' RESPONSIBILITY STATEMENT:

In respect of the Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, it is confirmed that;

(a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

(b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

(d) The Directors have prepared the annual accounts on a going concern basis;

(e) As the Company is not a listed Company, confirmation regarding the internal financial controls to be followed by the company is not applicable. However, there is internal control systems and procedures in place, having regard to the nature of transactions and size of the Company.

(f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

26. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND:

TRANSFER OF UNCLAIMED / UNPAID AMOUNTS TO THE INVESTOR EDUCATION AND PROTECTION FUND ("IEPF").

Pursuant to Section 124 and 125 of Companies Act, 2013, and other applicable provisions if any, of the aforesaid Act, all unclaimed / unpaid dividend for a period of seven years from the date they became due for payment, in relation to the Company, has been transferred.

The unclaimed unpaid dividend for the year 18-19 will be transferred to IEPF after the Annual General Meeting. Members who have not yet encashed their dividend warrant(s) pertaining to the final dividend for the Financial Year 2018-19 onwards are requested to make their claims without any delay. Pursuant to Section 124(6) of the Companies Act, 2013, read with the Investor Education and Protection Fund Authority (Accounting Audit Transfer and Refund) Rules, 2016 as amended by the Ministry of Corporate Affairs with effect from 28th February, 2017 ("the Rules"), in case the beneficial owner has not encashed dividend warrant(s) during the last seven years, the, shares pertaining to such beneficial owners are also required to be transferred to the Fund established by the Authority.

Shareholders are therefore requested to contact Integrated Registry Management Services Pvt Ltd, Registrar and Share Transfer Agent with respect to their unclaimed dividends.

27. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

There are no employees in the Company thus it is not required to constitute Internal Complaints Committee (ICC) pursuant to the legislation 'Prevention, Prohibition and Redressal of Sexual Harassment of Women at Workplace Act 2013' as the same is not applicable on the Company.

28. PREVENTION OF SEXUAL:

As the company does not have any employees the provisions related to prevention of sexual harrassment is not applicable.

29. MATERNITY BENEFIT PROVIDED BY THE COMPANY UNDER MATERNITY BENEFIT ACT 1961:

As the company does not have any employees the provisions related to maternity benefits is not applicable.

30. NUMBER OF EMPLOYEES AS ON THE CLOSURE OF FINANCIAL YEAR

- FEMALE 0
- MALE 0
- TRANSGENDER 0

31. VIGIL MECHANISM:

The provisions regarding vigil mechanism as provided in Section 177(9) of the Companies Act, 2013 read with rules framed thereunder are not applicable on the Company

32. ACKNOWLEDGEMENTS:

Your director's wish to place on record their appreciation for the co-operation extended to the Company by the Shareholders, Customers, Suppliers, Employees, Service providers, Bankers and others during the year under review.

For and on behalf of the Board of Directors of
EASTWEST HOTELS LIMITED

Sd/-
Jagannathan Suri
Director
Din. No: 00265983
Address: Flat No.204,
Skyline Apts, Langford Road,
Bangalore - 560 001

Sd/-
Murali Ananthasivan
Director
Din. No: 00009311
Address: No 77 & 78, 6thcross
Bhuvaneshwari Nagar Hebbal,
H A Farm, Bangalore - 560024

Place: Bangalore
Date: 21-08-2026

(Annexure forming part of Directors' Report)
ANNEXURE I
REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A) REMUNERATION TO MANAGING DIRECTOR/WHOLETIME DIRECTOR/MANAGER

Name of Whole-time Director	Mr PREM KUMAR MENON
Designation	Executive Chairman

REMUNERATION DETAILS

Sl. No	Particulars of Remuneration	Total Amount (Rs)
1	Gross Salary	
	a)Salary as per provisions contained in Sec 17(1) of the Income Tax Act 1961	NIL
	b)Value of Perquisites under Sec 17(2) of the Income Tax Act 1961	NIL
	c)Profits in Lieu of Salary under Sec 17(3) of the Income Tax Act 1961	NIL
2	Stock Options	NIL
3	Sweat Equity	NIL
4	Commission	
	a)As a percentage of Profit	1,71,39,836
	b) Others	NIL
5	Other Remuneration (Sitting Fee)	50,000
6	Total Remuneration	1,71,89,836

B) REMUNERATION TO OTHER DIRECTORS

Sl. No	Particulars of Remuneration	Name of Director					Total Amount (Rs)
		Mr Prem Kumar Menon	Mrs Indra Prem Menon	Mr Murali Ananthasivan	Mr Jagannathan Suri	Mr. Raoul Prem Menon	
1	Board Meeting Sitting Fees	50,000	50,000	50,000	50,000	20,000	2,20,000
2	Commission	1,71,39,836	NIL	NIL	NIL	NIL	1,71,39,836
3	Others	NIL	NIL	NIL	NIL	NIL	NIL
4	Total	1,71,89,836	50,000	50,000	50,000	20,000	1,73,59,836

C) TOTAL MANAGERIAL REMUNERATION IN THE FORM OF COMMISSION TO DIRECTORS: Rs1,71,39,836/- (Excluding Sitting fees)

D) CEILING ON REMUNERATION TO ALL DIRECTORS AS PER THE ACT AT 11% OF PROFITS BEFORE CHARGING EXECUTIVE CHAIRMAN'S COMMISSION:Rs.3,77,07,638.54

E) CEILING ON REMUNERATION TO EACH EXECUTIVE DIRECTORS AS PER THE ACT AT 5 % OF PROFITS BEFORE CHARGING EXECUTIVE CHAIRMAN'S COMMISSION: Rs. 1,71,39,836/-

F) REMUNERATION TO KEY MANAGERIAL PERSONNEL (Other than Directors): NIL

G) PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES (On Company, Director and other Officers in Default): NIL

For and on behalf of the Board of Directors of
EASTWEST HOTELS LIMITED

Sd/-
Jagannathan Suri
Director
Din. No: 00265983
Address: Flat No.204,
Skyline Apts, Langford Road,
Bangalore - 560 001

Sd/-
Murali Ananthasivan
Director
Din. No: 00009311
Address: No 77 & 78, 6thcross
Bhuvaneshwari Nagar Hebbal,
H A Farm, Bangalore - 560024

Place: Bangalore
Date: 21-08-2026

ANNEXURE II

FORM NO AOC -2

(Pursuant to Clause h of sub-section 3 of Section 134 of the Act and Rule 8 (2) of the Companies Accounts Rules 2014)

Form for disclosure of particulars of contracts or arrangements entered into by the company with related parties referred to in subs ection 1 of Section 188 of the Companies Act 2013, including certain arms-length transactions under third proviso thereto

DETAILS OF CONTRACTS OR ARRANGEMENTS OR TRANSACTIONS NOT AT ARMS LENGTH BASIS : NIL

DETAILS OF CONTRACTS OR ARRANGEMENTS OR TRANSACTIONS AT ARMS LENGTH BASIS;

(i)

Sl. No	Particulars	Details
1	Name of the related party and nature of relationship	Suri Consultants Pvt Ltd, in which Mr Jagannathan Suri, a Director, is a Director
2	Nature of contract /arrangement/transaction	Consult ancy charges paid
3	Duration of contract /arrangement/transaction	Based on Service Invoice
4	Salient terms of the contract / arrangement/ transaction, including the value, if any	Rs. 15,00,000
5	Dates of approval by the Board, if any	30/3/18
6	Form signed by	Prem Kumar Menon

(ii)

Sl. No	Particulars	Details
1	Name of the related party and nature of relationship	Indra Prem Menon, Director of the company
2	Nature of contract /arrangement/transaction	Commission Received on Room Sales
3	Duration of contract /arrangement/transaction	Based on Room Rent sales
4	Salient terms of the contract / arrangement/ transaction, including the value, if any	Rs. 2,10,000
5	Dates of approval by the Board, if any	On going
6	Form signed by	Prem Kumar Menon

(iii)

Sl. No	Particulars	Details
1	Name of the related party and nature of relationship	Senapathy Whiteley Private Limited, Common Director
2	Nature of contract /arrangement/transaction	Consultancy & Deputation services received
3	Duration of contract /arrangement / transaction	Based on Service Invoice

4	Salient terms of the contract / arrangement/ transaction, including the value, if any	Rs. 7,74,375
5	Dates of approval by the Board, if any	27-03-2026
6	Form signed by	Prem Kumar Menon

(iv)

Sl. No	Particulars	Details
1	Name of the related party and nature of relationship	Khedda Insulation System Private Limited, Common Director
2	Nature of contract /arrangement/transaction	Consultancy & Deputation services received
3	Duration of contract /arrangement/transaction	Based on Service Invoice
4	Salient terms of the contract / arrangement/ transaction, including the value, if any	Rs. 4,83,800
5	Dates of approval by the Board, if any	27-03-2026
6	Form signed by	Prem Kumar Menon

(v)

Sl. No	Particulars	Details
1	Name of the related party and nature of relationship	Lakshmanan Isola Pvt Ltd, Common Director
2	Nature of contract /arrangement/transaction	Consultancy & Deputation services received
3	Duration of contract /arrangement/transaction	Based on Service Invoice
4	Salient terms of the contract / arrangement/ transaction, including the value, if any	Rs. 8,05,940
5	Dates of approval by the Board, if any	27-03-2026
6	Form signed by	Prem Kumar Menon

For and on behalf of the Board of Directors of
EASTWEST HOTELS LIMITED

Sd/-
Jagannathan Suri
Director
Din. No: 00265983
Address: Flat No.204,
Skyline Apts, Langford Road,
Bangalore - 560 001

Sd/-
Murali Ananthasivan
Director
Din. No: 00009311
Address: No 77 & 78, 6thcross
Bhuvaneshwari Nagar Hebbal,
H A Farm, Bangalore - 560024

Place: Bangalore
Date: 21-08-2026

A.N.JAMBUNATHAN & CO.
Chartered Accountants

Phone: 2811 5244, 2811 7616
New No. 29, [Old No. 13],
Deivasigamani Road, Lakshmipuram,
Royapettah, Chennai – 600 014.

INDEPENDENT AUDITORS' REPORT

To the Members of EASTWEST HOTELS LIMITED

Report on the audit of the standalone financial statements

Opinion

We have audited the accompanying financial statements of East West Hotels Limited, which comprise the Balance Sheet as at March 31, 2026, and the statement of Profit and Loss and Cash flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information as required by the Companies Act, 2013 ('Act') in the manner required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its profit and cash flow for the year ended on the date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's responsibilities, for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the institute of Chartered Accountants of India together with the ethical requirement that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted Company.

Information other than the financial statements and Auditors' report thereon

The Company's board of directors is responsible for the preparation of other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report Business Responsibility report but does not include the financial statements and our Auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under Section 133 of the Act.

This responsibility also includes maintenance of the adequate accounting records in accordance with provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As a part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

• The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentation, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainly exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainly exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. ; However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, relating safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

The provisions of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (1) of section 143 of the Companies Act, 2013, we give in Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by Section 143(3) of the Act, we report that:
(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

(g) The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 1 April 2025. The Company has used accounting software for maintaining its books of account which does not have the audit trail (edit log) feature as required under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014. Consequently, we were unable to verify the operation and preservation of the audit trail throughout the year.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its director during the year is in accordance with the provisions of section 197 of the Act, and

(i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

a. The Company has disclosed the impact of pending litigations on its financial position in its financial statements as referred to in Note 30.
b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
c. There are no unclaimed dividends due to be transferred to Investor education and protection fund.

For A.N. Jambunathan & Co
Chartered Accountants
Firm Registration No. 001250S

Sd/-
(J.Srinivasan)
Partner
Membership No.014881
UDIN : 26014881CWSBNA2657

Place: Bangalore
Date: 21-08-2026

A.N.JAMBUNATHAN & CO.
Chartered Accountants

Phone: 2811 5244, 2811 7616
New No. 29, [Old No. 13],
Deivasigamani Road, Lakshmipuram,
Royapettah, Chennai – 600 014.

Annexure "A" to the Independent Auditors' Report

i. In respect of the Company's Plant, Property and equipment and Intangible assets:
(a) A. The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

B. The company does not have any intangible assets to report on.
(b) The fixed assets of the Company were physically verified in full by the management during the year. According to the information and explanations given to us and examined by us, no material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us, the title deeds of the immovable properties included in fixed assets are held in the name of the company.

(d) According to the information and explanation provided to us and based on the records examined by us, the company has not revalued any of its Property, Plant, and Equipment.

(e) According to the information and explanations given to us, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibitions) Act, 1988 (as amended in 2016) and Rules made thereunder. Accordingly, reporting under 3(i)(e) clause of the Order is not applicable.

ii. (a) The Company has no stock of finished goods, stores, spare parts and raw materials during the year and hence physical verification and valuation thereof do not arise.

(b) During the year, the company has not been sanctioned any working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. Hence reporting under this clause is not applicable.

iii. According to information and explanation given to us, the Company has not granted any loan secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013. Accordingly, paragraph 3(iii) of the order is not applicable.

iv. In our opinion and according to information and explanation given to us, the Company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3(iv) of the order is not applicable.

v. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3(v) of the order is not applicable.
vi. The Central Government of India has not prescribed the maintenance of cost records under the sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3(vi) of the order is not applicable.

vii. In respect of statutory dues:

(a) According to the information and explanation given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including provident fund, employees state insurance, income tax, sales tax, service tax,

Goods and Service tax, Duty of Customs, Duty of Excise, Value Added tax, cess and other material statutory dues, wherever applicable, have been regularly deposited during the year by the company with the appropriate authorities.

According to the information and explanation given to us, no undisputed amounts payable in respect of Provident Fund, Employees' State insurance, Income tax, Goods and Service tax, Duty of Customs, Duty of excise, Value added tax, cess and other material statutory dues, wherever applicable, were in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.

viii. According to the information and explanations given to us, the Company did not have any transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

ix. In our opinion and according to the information and explanation given to us,
(a) The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lenders during the year.
(b) the company is not declared as wilful defaulter by any bank or financial institution or other lender during the year.
(c) The company has not obtained any term loan during the year.
(d) The company has not utilized short term funds for long term purposes.
(e) The company does not have subsidiaries, associates or joint ventures. Accordingly reporting under clause 3(ix)(e) and 3(ix)(f) is not applicable.

x. (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments).
(b) According to the information and explanation given to us and on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares of fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.

xi. (a) To the best of our knowledge and according to the information and explanation given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
(b) According to the information and explanations given to us, no report under section 143(12) of the Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
(c) As represented to us by the management, the Company has not received any whistle-blower complaint during the year and up to the date of this report.

xii. The Company is not a Nidhi Company and accordingly, paragraph 3(xii) of the order is not applicable to the Company.

xiii. According to the information and explanation given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with section 177 and 188 of the Act, where applicable, and the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

In our opinion and according to the information and explanation given to us, the Company has paid / provided managerial remuneration in accordance with the requisite approvals mandated by the Provisions of Section 197 read with Schedule V to the Act.

xiv. The company is not required to have an internal audit system under the provisions of section 138 of companies act, 2013. Therefore the reporting under this clause of the order is not applicable.

xv. According to the information and explanation given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors of persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.

xvi. According to the information and explanation given to us and based on our examination of the records of the Company, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

xvii. The Company has not incurred cash losses during the financial year and the immediately preceding financial year

xviii. There has been no resignation by the statutory auditors of the Company during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

xix. On the basis of financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and more particularly, our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

xx. The provisions relating to Corporate Social Responsibility under Section 135 of the companies Act, 2013 are not applicable to the Company. Accordingly, reporting under clause 3(xx) of the Order is not applicable to the Company.

xxi. The reporting under clause 3(xxi) of the Order is not applicable to the Company as it does not have any subsidiaries, joint ventures or associate companies

For A.N.Jambunathan & Co
Chartered Accountants
Firm Registration No. 001250S

Sd/-
(J. Srinivasan)
Partner
Membership No. 014881
UDIN : 26014881CWSBNA2657

Place: Bangalore
Date: 21-08-2026

ANNEXURE " B " TO THE INDEPENDENT AUDITOR'S REPORT

1. We have audited the internal financial controls over financial reporting of East West Hotels Limited, as of March 31, 2026 in conjunction with our audit of the financial Statements of the company for the year ended on that date.

Management's Responsibility for internal Financial Controls

2. The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the guidance Note on Audit of Internal Financial Controls over financial reporting issued by the institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal Financial Controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the companies Act, 2013.

Auditor's Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance note on Audit of Internal Financial Controls Over financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under section 143(10) of the Companies Act 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

4. Our Audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting includes obtaining and understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

6. A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company ; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditure of the company are being made only in accordance with the authorizations of management and directors of the company;

and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, to the best of our information and according to the explanations given to us, the Company has , in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For A.N.Jambunathan & Co
Chartered Accountants
Firm Registration No. 001250S

Sd/-
(J. Srinivasan)
Partner
Membership No. 014881
UDIN : 26014881CWSBNA2657

Place: Bangalore
Date: 21-08-2026

EASTWEST HOTELS LIMITED
CIN:U55101KA1969PLC001795
Admin Off: No. 3115, 6th C Main, 13th Cross, HAL 2nd Stage, Indiranagar, Bangalore - 560008
BALANCE SHEET FOR THE YEAR ENDED 31.03.2026(Rounded off in '000)

PARTICULARS	NOTE NO.	AS AT 3/31/2026	AS AT 3/31/2025
EQUITY AND LIABILITIES			
1) Shareholders' Funds			
a) Share Capital	1	3,563	3,563
b) Reserves and Surplus	2	507,713	245,610
2) Non-Current Liabilities			
a) Long Term Borrowings	3	7,991	10,757
b) Deferred Tax Liability [Net]	4	1,615	1,547
c) Other Long Term Liabilities	5	5,000	5,000
3) Current Liabilities			
a) Trade Payables	6	16,436	3,562
b) Other Current Liabilities	7	11,361	5,298
c) Short Term Provisions	8	148,573	110,699
TOTAL		702,252	386,036
ASSETS			
1) Non-Current Assets			
a) Property, Plant & Equipment and Intangible assets			
(i) Property, Plant & Equipment	9	184,663	175,238
(ii) Intangible assets			-
(iii) Capital Work in Progress		-	-
(iv) Intangible assets under development			
c) Non-Current Investments	10	41,000	41,000
d) Long Term Loans and Advances	11	1,940	1,972
2) Current Assets			
a) Cash and Cash Equivalents	12	6,176	62,135
b) Trade Receivables	13	40,253	7,100
c) Short Term Loans and Advances	14	774	2,089
d) Current Investments	15	265,635	-
e) Other Current Assets	16	161,811	96,502
TOTAL		702,252	386,036

Place: Bangalore
Date: 21-08-2026

As per our Report of even date
For A.N.Jambunathan & Co.
Chartered Accountants
[Firm Regn No. 001250S]

sd/-
J. SURI
Director
DIN: 00265983

sd/-
A.MURALI
Director
DIN: 00009311

sd/-
CA.J.SRINIVASAN
PARTNER
MEMBERSHIP NO: 014881
UDIN : 26014881CWSBNA2657

EASTWEST HOTELS LIMITED
CIN:U55101KA1969PLC001795
Admin Off: No. 3115, 6th C Main, 13th Cross, HAL 2nd Stage, Indiranagar, Bangalore - 560008
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2026(Rounded off in '000)

PARTICULARS	NOTE NO.	YE 3/31/2026		YE 3/31/2025	
INCOME					
a) Revenue from Operations	17	73,723		67,051	
b) Other Income	18	8,252		3,042	
TOTAL INCOME			81,975		70,093
EXPENDITURE					
a) Cost of Materials consumed	19	-		-	
b) Employee Benefits Expense	20	17,144		2,666	
c) Finance Costs	21	1,152		1,282	
d) Depreciation & Amortisation Expense	22	3,720		2,281	
e) Other Expenses	23	16,869		15,850	
TOTAL EXPENDITURE			38,885		22,079
Profit Before Exceptional and Extraordinary Items and Tax			43,090		48,014
Exceptional Items					0
Profit Before Extraordinary Items					48,014
Extraordinary Items		-	-		0
Additional Compensation received on land		85,598			
Interest received on compensation		234,109			
Professional Fees in connection with land compensation		(20,000)			
			299,707		
Profit Before Tax			342,797		48,014
Tax Expenses					
Current Tax		45,000		8,526	
Deferred Tax		68		(56)	8,470
			45,068		
Profit For The Year			297,729		39,544
Earnings Per Equity Share					
Basic (Rs. 10 per share)			0.836		0.111
Diluted (Rs. 10 per share)			0.836		0.111
Significant Accounting Policies	24				

Place: Bangalore
Date: 21-8-2026

sd/-	sd/-	sd/-
J. SURI	**A.MURALI**	**CA.J.SRINIVASAN**
Director	**Director**	**PARTNER**
DIN: 00265983	**DIN: 00009311**	**MEMBERSHIP NO: 014881**
		UDIN : 26014881CWSBNA2657

EASTWEST HOTELS LIMITED

CIN:U55101KA1969PLC001795

Admin Off: No. 3115, 6th C Main, 13th Cross, HAL 2nd Stage, Indiranagar, Bangalore - 560 008

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2026(Rounded off in '000)

Particulars	Year Ended 31.03.2026		Year Ended 31.03.2025	
A. Cash Flows from Operating Activities:				
Net Profit Before Tax		342,797		48,015
Less: Extraordinary item		(299,707)		
Adjustment For:				
Depreciation	3,720		2,281	
Deposits Written off	-			
Fixed Assets Written off	-			
Interest Income	(6,394)		(3,042)	
Interest Expense	1,153		1,283	
Profit on sale of investments			174	695
Provision for tax		(1,522)		
Operating Profit Before Working Capital Changes		41,568		48,710
Adjustments for:				
(Increase)/Decrease in Current Assets	(32,052)		5,254	
(increas)/Decrease in non current asets	32			
Increase/(Decrease) in Current Liabilities	18,936	(13,084)	27,349	(20,095)
Cash Generated from Operations		**28,484**		26,615
Less : Income Tax	65,094		7,100	
Net Cash from Operating Activities		(36,610)		19,515
B. Cash Flows from Investing Activities				
Purchase of Fixed Assets & Capital Work in Progress	(13,148)		(11,540)	
Interest Received	6,394	-	3,042	
Fixed deposits	-			
Receipts from Long Term Loans and Advances	32			
Purchase of investments	(265,635)	-	51	
Sale of investments				
Additional compensation received	85,598			
Interest received on enhanced land compensation	234,109			
Legal & professional fees re: land compensation	(20,000)			
Net Cash from Investing Activities		**27,351**		(8,448)
C. Cash Flows from Financing Activities				
New (Repayment of) Loans	(2,765)		5,110	
Interest Paid	(1,153)		(1,283)	
Dividend paid	(42,784)		(10,688)	
payment of loan				
secured loans				
		(46,702)		(6,861)
Net Cash from from Financing Activities		**(46,702)**		(6,861)
Net Increase/(Decrease) in Cash & Cash Equivalents		-55,960		4,206
Opening Cash & Cash Equivalents		**62,135**		57,929
Closing Cash & Cash Equivalents		**6,175**		62,135

Notes:

1) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard - 3, "Cash Flow Statement".

2) The figures of the previous year have been recast, rearranged and regrouped wherever considered necessary.

PLACE: BANGALORE
DATE: 21.08.2026

sd/-	sd/-	sd/-
J. SURI	**A.MURALI**	**CA.J.SRINIVASAN**
Director	**Director**	**PARTNER**
DIN: 00265983	**DIN: 00009311**	**MEMBERSHIP NO: 014881**
		UDIN : 26014881CWSBNA2657

NOTE TO THE ACCOUNTS FOR THE YEAR ENDED (Rounded off In '000)

1. SHARE CAPITAL	AS AT 31.03.2026		AS AT 31.03.2025	
Authorised Capital				
1200000 Equity Shares of Rs.10 each		12,000		12,000
30000 - 11% Redeemable Cumulative Preference Shares of Rs. 100 each		3,000		3,000
Issued, Subscribed & Paid Up				
3,56,271 Equity Shares of Rs.10 Each Fully Paid Up		3,563		3,563

Details of Shareholders holding more than 5% of the aggregate shares in the company	AS AT 31.03.2026		AS AT 31.03.2025	
Name of Shareholder(s)	**No. of shares**	**Percentage**	**No. of shares**	**Percentage**
1) Prem Kumar Menon	233,225	65%	233,225	65%
2) A Lotus Film Company Pvt Ltd	66,000	19%	66,000	19%

Reconciliation of Number of Shares	AS AT 31.03.2026		AS AT 31.03.2025	
	No. of Shares	Rs.	No. of Shares	Rs.
Equity Shares				
Balance as at the beginning of the year	3,56,271		3,56,271	
Add: Shares Issued		3,563		3,563
Less: Shares Bought Back	-	-	-	-
Balance as at the end of the year	-	-	-	-
	3,56,271	3,563	3,56,271	3,563

Other Disclosures:

The company has one class of equity shares having a par value of Rs. 10 per share and preference shares having a par value of Rs. 100 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in the case of interim dividend. In the event of liquidation of company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts, in proportion to their shareholding.

2. RESERVES AND SURPLUS	AS AT 31.03.2026		AS AT 31.03.2025	
Capital Reserve	-	10,025	-	10,025
Capital Redemption Reserve	-	2,151	-	2,151
Share Premium	-	-	-	-
	-	-	-	-
Balance in P&L A/c	-	-	-	-
As per last Balance Sheet	1,85,680		1,64,948	
Add: Current Year Profit	2,97,729		39,544	
Less: Interim Dividend	24,939		-	
Less: Proposed Dividend	10,688		(17,814)	
Less: Transfer to General Reserve	2,500	4,45,282	(1,000)	1,85,678
General Reserves				
As per last Balance Sheet	47,756		46,756	
Add: Transfer from P&L	2,500		1,000	
		50,256	47,756	47,756
		5,07,714		2,45,610

3. LONG TERM BORROWINGS	AS AT 31.03.2026	AS AT 31.03.2025
Secured		
From Banks	2,156	3,976
Others		
From Financing Company	5,835	6,781
(secured by way of mortgage of immovable property of a Director)	7,991	10,757

4. DEFERRED TAX LIABILITY/ ASSET [NET]	AS AT 31.03.2026	AS AT 31.03.2025
Opening Balance	1,547	1,603
Tax Impact on Timing Difference		
- Deferred Tax Liability	68	(56)
		(56)
	1,615	1,547

5. OTHER LONG TERM LIABILITIES	AS AT 31.03.2026	AS AT 31.03.2025
Other Liabilities [Deposit for Licence fees]	5,000	5,000
	5,000	5,000

6. TRADE PAYABLES	AS AT 31.03.2026	AS AT 31.03.2025
Sundry Creditors	16,436	3,562
	16,436	3,562

7. OTHER CURRENT LIABILITIES	AS AT 31.03.2026		AS AT 31.03.2025	
Unclaimed Dividend [EQ 2017-2018]	-		240	
Unclaimed Dividend [EQ 2018-2019]	232		234	
Unclaimed Dividend [EQ 2019-2020]	124		124	
Unclaimed Dividend HDFC A/C 2020-2021	49		49	
Unclaimed Dividend HDFC A/C 2021-2022	49		49	
Unclaimed Dividend HDFC A/C 2022-2023	354		354	
Unclaimed Dividend HDFC A/C 2023-2024	393		393	
Unclaimed Dividend HDFC A/C 2024-2025	601		-	
Unclaimed Dividend HDFC A/C 2025-2026	931		-	
		2,733		1,443
Nano Expert Pvt Ltd	-			171
Outstanding Expenses	303			73
Interest incurred but not due (Auto Premium Loan)	-			86
TDS Payable	5,336			889
Interest on Loan Payable	-			-
Sitting Fees Payable	220			100
Gods A/c	-			0
Current maturities of long term liabilities	2,765			2,536
Integrated Registry Management Services Pvt Ltd	4			
		11,361		5,298

8. SHORT TERM PROVISIONS	AS AT 31.03.2026	AS AT 31.03.2025
Proposed Dividend (Final)	10,688	17,814
Provision for Income tax	1,37,885	92,885
	148,573	110,699

10. NON CURRENT INVESTMENTS	AS AT 31.03.2026	AS AT 31.03.2025
Aditya Birla Sunlife Mutual Fund (At cost) - Quoted [ABSL International Equity Plan-B-Growth-Regular plan] (Market Value Rs.32,16,001/-)	1,000	1,000
Preference Shares Held in Lakshmanan Isola Private Limited - Unquoted	40,000	40,000
	41,000	41,000

11. LONG TERM LOANS AND ADVANCES	AS AT 31.03.2026	AS AT 31.03.2025
Other Deposits	440	1,972
Rental Advance	1,500	
	1,940	1,972

11.1 OTHER DEPOSITS	AS AT 31.03.2026	AS AT 31.03.2025
Deposit with Government Departments	373	373
Deposit with Others	67	1,599
	440	1,972

12. CASH AND BANK BALANCES	AS AT 31.03.2026	AS AT 31.03.2025
Balance with Banks	5,196	62,125
Cash on Hand	192	10
Cheques on Hand	788	
	6,176	62,135

12.1.1 BALANCE WITH BANKS	AS AT 31.03.2026	AS AT 31.03.2025
Current Accounts	2,463	33,380
Fixed Deposit	-	27,302
Bank Balances - Unclaimed Dividend	2,733	1,443
	5,196	62,125

Sub Note 12.1.2 : Bank Balances - Unclaimed Dividend	AS AT 31.03.2026	AS AT 31.03.2025
Unclaimed Dividend [EQ 2017-2018]	-	-
Unclaimed Dividend [EQ 2018-2019]	232	240
Unclaimed Dividend [EQ 2019-2020]	124	234
Unclaimed Dividend [EQ 2020-2021]	49	124
Unclaimed Dividend [EQ 2021-2022]	49	49
Unclaimed Dividend [EQ 2022-2023]	354	49
Unclaimed Dividend [EQ 2023-2024]	393	354
Unclaimed Dividend [EQ 2024-25]	601	393
Unclaimed Dividend [EQ 2025-26]	931	-
	2,733	1,443

Sub Note 12.1.3 : Current Accounts	AS AT 31.03.2026	AS AT 31.03.2025
CURRENT ACCOUNTS		
State Bank of India, Bangalore	2,383	32,721
State Bank of India, Chennai	-	619
Indian Overseas Bank, Bangalore	80	40
	2,463	33,380

13. TRADE RECEIVABLES	AS AT 31.03.2026	AS AT 31.03.2025
Sundry Debtors	40,253	7,100
	40,253	7,100

14. SHORT TERM LOANS AND ADVANCES	AS AT 31.03.2026	AS AT 31.03.2025
Loans & Advances	774	2,089
	774	2,089

15. CURRENT INVESTMENTS	AS AT 31.03.2026	AS AT 31.03.2025
Abakkus Flexi Cap Fund	20,000	-
Aditya Birla Sun Life Liquid Fund	1,70,524	-
ICICI Prudential Advantage Fund	15,000	-
Nippon India Nifty Next50 Junior Bees	5,000	-
SBI Contra Fund	20,000	-
Transition Venture Capital	5,111	-
UTI Nifty	10,000	
Whiteoak Capital	20,000	-
	2,65,635	-

16. OTHER CURRENT ASSETS	AS AT 31.03.2026	AS AT 31.03.2025
Income Tax	92,447	27,274
Tax deducted at source	70,820	70,820
Tax Collected at Source	43	121
TDS Recoverable	-	2
Interest Receivable	-	1,588
Duties & Taxes	(2,122)	(3,303)
Prepaid Expenses	623	
	1,61,811	96,502

17. REVENUE FROM OPERATIONS	AS AT 31.03.2026	AS AT 31.03.2025
Sale of Service - License fees	71,764	66,841
Commission on Room Sales	210	210
Consultancy Service Income	1,749	
	73,723	67,051

18. OTHER INCOME	AS AT 31.03.2026	AS AT 31.03.2025
Interest Received	6,394	
Miscellaneous Income	-	3,042
Capital Gain on sale of investments	1,647	
Rounding off	-	
Farm Receipts (Agricultural Income)	186	
Scrap Sales	25	
	8,252	3,042

20. EMPLOYEE BENEFITS EXPENSE	AS AT 31.03.2026	AS AT 31.03.2025
Staff Remuneration and Welfare Expenses	17,144	2,666
(It includes Commision to Executive Chairman for Rs.1,28,28,556/-		
	17,144	2,666

20.1. STAFF REMUNERATION AND WELFARE EXPENSES	AS AT 31.03.2026	AS AT 31.03.2025
Staff Welfare	1	2,664
Professional Tax	3	2
Commission to the Executive Chairperson	17,140	
	17,144	2,666

21. FINANCE COSTS	AS AT 31.03.2026	AS AT 31.03.2025
Interest & Financing Charges	1,152	1,264
Loan processing charges	-	18
	1,152	1,282

21.1 INTEREST & FINANCING CHARGES	AS AT 31.03.2026	AS AT 31.03.2025
Interest paid - (Commitment charges)	81	-
Interest paid - Auto Premium (Car loan-1)	386	-
Interest paid on late payments	90	-
Interest paid - car loan II	595	-
	1,152	-

22. DEPRECIATION AND AMORTISATION EXPENSE	AS AT 31.03.2026	AS AT 31.03.2025
Depreciation	3,720	2,281
	3,720	2,281

23. OTHER EXPENSES	AS AT 31.03.2026	AS AT 31.03.2025
Housekeeping Items	610	404
Power, Fuel and Water charges	388	93
Donation	450	200
Rent	2,466	2,345
Repairs to Buildings	277	921
Repairs & Renewals	65	456
Repairs to Electricals	37	230
Repairs & Furniture	-	47
Repairs & Plumbing	2	2
Rates & Taxes	228	567
Entertainment Expenses	326	457
Advertisement and Business Promotion	250	349
GST Arrears	-	384
Legal and Professional Consultancy Charges	3,481	2,791
Travelling Expenses	4,299	2,134
Miscellaneous Expenses	823	935
Payment to Statutory Auditors	337	295
Vehicle Maintenance	993	1,220
Administrative Expenses	377	2,020
Agricultural Expenses	1,460	
	16,869	15,850

23.1. POWER, FUEL & WATER CHARGES	AS AT 31.03.2026	AS AT 31.03.2025
Electricity Charges	108	81
Water Charges	36	12
Fuel Charges	244	
	388	93

23.2. RATES AND TAXES	AS AT 31.03.2026	AS AT 31.03.2025
Reversal of GST Input	(25)	119
Property Tax - For administrative office	54	40
Property Tax - For Devanahalli Farm	80	287
Property Tax - For Hotel building	119	119
Stamp Paper Purchase		2
	228	567

23.3. PAYMENT TO STATUTORY AUDITORS:	AS AT 31.03.2026	AS AT 31.03.2025
As Auditor	200	200
Reimbursement of Audit Expenses	137	95
	337	295

23.4. ADMINTRATIVE EXPENSES:	AS AT 31.03.2026	AS AT 31.03.2025
Printing & Stationery	93	52
Postage, Telegram & Telephone	61	92
Bank Charges	3	98
Sitting fees	220	100
Loss on sale of vehicle	-	174
Agriculture Expenses - Devanahalli	-	1,503
Rounding off		1
	377	2,020

Sub Notes		
6.1. TRADE PAYABLES	**as on 31.03.2026**	**as on 31.03.2025**
A.N jambunathan & Co	200,000	200,000.00
Rajeev Merchari	189,958	
Integrated Registry Management Services Pvt ltd	-	2,157.00
Prem Kumar Menon	14,351,119	1,960,212.66
Ramakumar S	-	1,298.00
Travel Visa	-	52,410.30
Suri Consultants	1,620,000	1,296,000.40
Sumermal goyal	-	50,000.30
Balakrishna Automobiles A/C	6,376	
Central depository Services India ltd	37,800	
CS Heeravathi	21,600	
Niligiri seeds and Plants	11,075	
Rakshitha Constructions & Co	(2,138)	
	16,435,790	3,562,078.66
11.1.1 OTHER DEPOSITS	**as on 31.03.2026**	**as on 31.03.2025**
Deposit with Others		
India Garage Service Station	-	19,000.00
Rental Advance	1,500,000	1,500,000.00
Others	67,493	80,493.00
Deposits with Government Departments	373,090	
	1,940,583	1,599,493.00
13.1 TRADE RECEIVABLES	**as on 31.03.2026**	**as on 31.03.2025**
Gateway Hotel - License fee	38,910,137	6,444,226.71
M.K Ananda kumar	-	8,078.00
Adithya Automotive	-	956.00
Blue Print	-	8,644.07
Ramakumar S	-	3,500.00
Babu Acc	150,000	150,000.00
Shanthi Cook	-	145,000.00
Indra Prem Menon	-	339,840.00
Khedda Insulations systems	442,800	
Senapathy Whitelay Private Limited	708,750	
Joseph Jayaraj	41,200	
	40,252,886	7,100,244.78
14.1 Loans & Advances	**as on 31.03.2026**	**as on 31.03.2025**
Lakshmanan Isola Pvt Ltd	737,640	2,047,216.39
P.V.Srinivas - Petrol Imprest	5,000	5,000.00
Arul Ramachandra		4,116.56
Green Enterprises		660.00
Neel Senguptha		7,481.00
Chandrakumar		4,800.00
Dr Chaitanya APT		2,137.00
Mercedes Benz Financial Services- Int TDS	**31,353**	17,324.42
Prepaid Expenses	**623,063**	
	1,397,056	2,088,735.37
16.1 Income Tax/TDS/TCS	**as on 31.03.2026**	**as on 31.03.2025**
IT Advance Tax-AY 2026-27	24,004,119	-
Income Tax AY-2005-06	2,631,798	2,631,798.00
Income Tax AY-2007-08	3,342,458	3,342,458.00
Income Tax AY-2008-09	2,800,000	2,800,000.00
Income Tax AY-2009-10	2,500,000	2,500,000.00
Income Tax AY-2010-11	1,000,000	1,000,000.00
Income Tax AY-2011-12	6,500,000	6,500,000.00
Income Tax AY-2013-14	4,500,000	4,500,000.00
Income Tax AY-2014-15	4,000,000	4,000,000.00
Self assessement tax	1,062,930	-
TDS Receivable for the AY 2026-27	40,026,798	-
TCS Receivable for the AY 2026-27	78,500	-
	92,446,603	27,274,256.00

16.2 Duties and Taxes	as on 31.03.2026	as on 31.03.2025
Duties and Taxes	(2,122,123)	(3,303,474.40)
	(2,122,123)	(3,303,474.40)

20.1.1 Salaries and Wages	as on 31.03.2026	as on 31.03.2025
Commision to Executive Chairman	17,139,836	2,400,789.00
Professional tax	2,500	2,500.00
Exgratia	-	3,000.00
Salary and wages	36,000	257,518.00
Staff welfare	1,290	
	17,179,626	2,663,807.00

23.1.1 MISCELLANEOUS EXPENSES	as on 31.03.2026	as on 31.03.2025
AGM Expenses	75,224	60,840.00
Garden Expenses	216,000	198,000.00
Filing Fees	30,880	23,900.00
Other Expenses	38,251	95,503.00
Registry/Transfer Maintenance	47,973	41,864.88
Insurance		19,025.00
Interest Paid on TDS and DDT		
debit balance written off	47,228	178,594.00
Service Charges	316,800	316,800.00
Health insurance premium	45,654	
Medical expenses for director	-	934,526.88
AnnualCustodian fees	5,000	
	823,010	

23.1.2 Legal And Professional Charges	as on 31.03.2026	as on 31.03.2025
Legal and Professional Charges	1,663,030	629,820.00
Consultancy Charges	1,818,000	2,161,000.00
	3,481,030	2,790,820.00

23.1.3 Travelling Expenses	as on 31.03.2026	as on 31.03.2025
Travelling Expenses - Directors	3,890,844	1,880,830.24
Travelling & Conveyance- Others	278,954	158,372.00
Travelling & Conveyance- Auditors	129,561	94,715.00
	4,299,359	2,133,917.24

23.4.1 Postage and Telegram	as on 31.03.2026	as on 31.03.2025
Postage & Courier	**1,318**	32,761.20
Telephone Charges	**28,774**	35,504.05
Mobile charges	**30572.05**	23,839.00
	60,664	92,104.25

6.1.1 TRADE PAYABLE AGEING SCHEDULE				
as on 31.03.2026				
Outstanding for following periods from due date of payment				
Particulars	Less than 6 months	6 months -1 year	1-2 years	2-3 years
(i) MSME				
(ii) Others	14,082,556		2,353,235	-
(iii) Disputed Dues - MSME				
(iv) Disputed Dues - others				

6.1.1 TRADE PAYABLE AGEING SCHEDULE				
as on 31.03.2025				
Outstanding for following periods from due date of payment				
Particulars	Less than 6 months	6 months -1 year	1-2 years	2-3 years
(i) MSME				
(ii) Others	3,559,922			-
(iii) Disputed Dues - MSME				
(iv) Disputed Dues - others				

13.1.1 TRADE RECEIVABLES AGEING SCHEDULE				
as on 31.03.2026				
Outstanding for following periods from due date of receivables				
Particulars	Less than 6 months	6 months -1 year	1-2 years	2-3 years
(i) Undisputed Trade receivables – considered good	40,252,886			
(ii) Undisputed Trade Receivables – considered doubtful				
(iii) Disputed Trade Receivables considered good				
(iv) Disputed Trade Receivables considered doubtful				

13.1.1 TRADE RECEIVABLES AGEING SCHEDULE				
as on 31.03.2025				
Outstanding for following periods from due date of receivables				
Particulars	Less than 6 months	6 months -1 year	1-2 years	2-3 years
(i) Undisputed Trade receivables – considered good	7,100,244.78			
(ii) Undisputed Trade Receivables – considered doubtful				
(iii) Disputed Trade Receivables considered good				
(iv) Disputed Trade Receivables considered doubtful				

Sub Notes - 16. OTHER CURRENT ASSETS	**as on 31.03.2026**	**as on 31.03.2025**
Interest Receivable	0	1,588,049
		1,588,049

EASTWEST HOTELS LIMITED

CIN:U55101KA1969PLC001795

Admin Off : No.3115,6th C Main,13th Cross, HAL 2nd Stage, Indiranagar,Bangal;ore-560 008

Statement of Depreciation for the Financial Year ended 31.03.2026

Particulars	Gross Block			Depreciation			Net Block	
	As on 31.03.2025	Additions/ (Deletions)	As on 31.03.2026	Upto 31.03.2025	For the Year	Upto 31.03.2026	WDV as on 31.03.2025	WDV as on 31.03.2026
TANGIBLE ASSETS								
Land	158,301	0	158,301	-	-	-	158,301	158,301
Building	8,175	11,852	20,026	7,700	45	7,745	474	12,181
Furniture & Fittings	12,234	767	13,001	10,672	395	11,067	1,562	1,934
Vehicles	25,573	0	25,573	11,589	2,918	14,508	13,984	11,066
Plant & Machinery	3,968	175	4,143	3,342	98	3,439	626	704
Computers	860	138	998	854	86	939	6	59
Office Equipment	310	216	527	26,753	178	205	284	322
	209,421	13,148	222,569	60,910	3,720	37,903	175,237	184,667

East West Hotels Limited
Notes Forming Part of Accounts as on 31st March, 2026

24. Significant Accounting Policies

a. Basis of Preparation:

The financial statements of the company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP) to comply with the Accounting standards applicable under section 133 of the Companies Act, 2013 read with Paragraph 7 of the Companies (Accounts) Rules, 2014 (as amended) and the relevant provision of the Companies Act, 2013 as applicable. The financial statements have been prepared on accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those of previous year.

b. Presentation and disclosure of financial statements:

Assets and liabilities have been classified as Current and Non – Current as per company's normal operating cycle and other criteria set out in the schedule III of the Companies Act, 2013.

c. Use of Estimates

The preparation of the financial statements, in conformity with the generally accepted accounting principles (Indian GAAP) requires the management to make estimates and assumptions that affect the reported balances of assets and liabilities as of the date of the financial statements and reported amounts of income and expense during the period. Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Actual results could differ from those estimates.

d. Revenue Recognition:

Income is accounted for on Accrual or Mercantile basis.

e. Fixed Assets:

All Fixed assets are valued at Cost of acquisition less accumulated depreciation. The Company follows written down value method for providing depreciation in respect of all fixed assets as per the estimated useful life prescribed in Schedule II to the Companies Act, 2013. In respect of all deletions and additions during the year, depreciation is provided on pro-rata basis.

f. Investments:

Investments are classified into non-current and current investments. Non-Current investments are carried at cost less diminution other than temporary. Provision for diminution, if any in the value of each long-term investment is made to recognize a decline, other than of a temporary nature. Current investments, if any, carried at cost or realizable value whichever is less.

g. Retirement Benefits:

1) Contribution, if any, to Provident Fund is charged off to revenue
2) Gratuity, if any applicable, will be recognized as and when falls due and no provision is made in the accounts.

h. Provision for Taxation:

Tax on income for the current period is determined on the basis of taxable income and tax credit is computed in accordance with the provisions of the Income Tax Act, 1961 and based on expected outcome of assessments/appeals.

Deferred Tax is recognized on timing differences between the accounting income and the taxable income for the year and quantified using the tax rates and laws enacted or substantially enacted as on the Balance Sheet date.

Deferred Tax assets are recognized and carried forward to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The Company has adopted Accounting Standard 22 (AS-22) 'Accounting for Taxes on Income' and accordingly the Company has provided for deferred tax during the year which has resulted in Net Deferred Tax Liability of Rs. 68,129/- for the year.

i. Provisions and Contingent Liabilities:

Provisions are recognized in the financial statements in respect of a present obligation arising from a past event, the amount of which can be reliably estimated.

Contingent Liabilities are not provided for and are disclosed by way of notes to accounts in respect of possible obligations that arise from past events but their existence is confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company.

j. Leases:

In respect of Asset, if any, acquired under lease, where a significant portion of the risks and rewards of ownership are retained by the lessor, is classified as operating lease and the lease rentals are charged to the Profit & Loss account on accrual basis.

25. Corresponding figures of the previous year have been rearranged and regrouped wherever necessary to conform to the year's presentations, and figures have been rounded off to the nearest thousand rupee.

26. In the opinion of the Board, in the ordinary course of business the current assets, loans and advances have a value on realization at the amount stated in the Balance Sheet.

27. Remuneration to Executive Chairman:

Particulars	Current Year [inRs]	Previous Year [inRs]
Salary	--	--
Commission	1,71,39,836	24,00,789
Sitting Fee	50,000	25,000

28. Expenditure in Foreign Currency:

Towards Foreign travel	1,87,646	NIL
Towards Foreign currency purchase	4,12,962	NIL

29. Loans and Advances, Deposits & Creditors:

The balances of Loans and Advances, deposits and creditors are taken on the basis of book figures and are subject to confirmation.

30.Income Tax Matters

Asst. years 2005-06; 2007-08; 2008-09; 2009-10; 2010-11; 2011-12; 2013-14 and 2014-15:

The Income Tax Appellate Tribunal, Bangalore, by its orders in ITA No s. 324 to 328/Bang/14,; ITA No. 87/Bang/2017; ITA No.3405/Bang/2018 and ITA No. 3406/Bang/2018, have remanded the case for all these years to the CIT (Appeals) directing the CIT(A) to reckon the characterization of the license fee (whether income from other sources or income from house property) and allow deductions accordingly.

Presently the Appeals are pending before the CIT(Appeals), National Faceless Appeal Centre(NFAC). However, as per the company, there are no disputed arrears to be paid in respect of these years.

31. Related Party Disclosures:

As per AS-18 “Related Party Disclosures” Transactions with related parties are as under:

Name of the Related Party	Relationship	Nature of Transaction	Amount as on 31.03.2026 [in Rs.]
1. Prem Kumar Menon	Executive Chairman	Managerial Remuneration in the form of commission	1,71,39,836
2. Suri Consultants Private Limited	Common Directors	Consultancy Charges Paid	15,00,000
3. Prem Kumar Menon	Executive Chairman	Sitting fee Paid	50,000
4. Indra Prem Menon	Director	Sitting fee Paid	50,000
5. J.Suri	Director	Sitting fee Paid	50,000
6. A.Murali	Director	Sitting fee Paid	50,000
7. Raoul Prem Menon	Director	Sitting fee Paid	20,000
8. Indra Prem Menon	Director is a Proprietrix	Commission Received on Room Sales	2,10,000
9. Senapathy Whiteley Private Limited	Common Director	Consultancy &Deputation services received	7,74,375
10. Khedda Insulation System Private Limited	Common Director	Consultancy & Deputation services received	4,83,800
11. Lakshmanan Isola Pvt Ltd	Common Director	Consultancy & Deputation services received	8,05,940

32. Calculation of profit under section 197 of Companies act, 2013 for Computation ofManagerial remuneration:

Net Profit as per Profit & Loss Account	Rs. 34,27,96,714
Add: Commission to Executive Chairman	Rs.1,71,39,836
Total	Rs. 35,99,36,550
Managerial Remuneration by way of Commission Payable to Executive Chairman [35,99,36,550* 5/105]	Rs.1,71,39,836

34. Ratios

Ratios	Formula	FY 2025-26	FY 2024-25	Change in %	Remarks
(a) Current Ratio	Current Asset/Current Liability	1.19	1.40	-15.58	Due to increase in Tax Liability
(b) Debt-Equity Ratio	Total Outstanding Liabilities/Shareholder's Equity	0.03	0.07	-58.86	Due to Increase Profit
(d) Return on Equity Ratio	Net profit after tax-Pref. Shareholder's Equity	0.58	0.16	266.92	Due to Increase Profit
(h) Net Capital turnover ratio	Sales/Networth	0.16	0.27	-40.42	Due to extraordinary items of income
(I) Net profit ratio	Profit Before tax/ Sales	4.18	0.72	483.95	Due to extraordinary items of income
(j) Return on Capital employed	EBIT/Capital employed	0.65	0.18	262.14	Due to extraordinary items of income
(k) Return on investment	Net profit after tax / investments	0.65	0.96	-32.42	Due to increase in overall performance

34. Registration of Charges

During the year, there were no charges that need to be registered with Registrar of companies.

36. Investment in the form of 12% Redeemable Preference Shares with Lakshmanan Isola Pvt. Ltd (LIPL) in a sum of Rs.3,99,99,600/ - which was due for redemption on 30-4-2024, has been renewed, with the consent of our company, for a further period of 15 years carrying the same rate of dividend. In respect of completed years, no dividend is declared by LIPL

Sd/-
Jagannathan Suri
Director
Din. No: 00265983

Sd/-
Murali Ananthasivan
Director
Din. No: 00009311

As per our Report of even date
For A.N.Jambunathan & Co.
Chartered Accountants
[Firm Regn No. 001250S]

Sd/-

CA.J.SRINIVASAN
PARTNER
MEMBERSHIP NO: 014881
UDIN : 26014881CWSBNA2657

Place: Bangalore
Date: 21-08-2026